

Notes :

1. The figures have been re-grouped, re-cast and re-arranged wherever necessary;
2. The audited financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meetings held on 29th May, 2010;

As per revised clause 41 of the listing agreement, the Company has opted to publish only consolidated financial results. The stand-alone financial results are available for perusal on the Company's website as well as on the stock exchanges' websites as stated below :

www.dishmangroup.com, www.bseindia.com, and www.nse-india.com

3. During the year, the Company has exercised the option related to amortization of foreign exchange fluctuation differences as per notification dated March 31, 2009 issued by the Ministry of Corporate Affairs. As a result,
 - i. The exchange differences arising on restatement of long term foreign currency monetary items in so far as they relate to acquisition of a depreciable capital assets are adjusted to the cost of such assets and depreciated over the balance life of the assets
 - ii. In other cases, the differences have been accumulated in 'Foreign Currency Monetary Item Translation Difference Account' and amortized over the balance period of such long term asset / liability but not beyond March 31, 2011.

Accordingly, on Standalone basis Rs. 837.72 lacs has been reduced from the cost of the capital assets and Rs. 48.59 Lacs has been charged to the profit and loss account for the year. As at the balance sheet date, the amount remaining will be amortized as permitted in the notification.

Accordingly, on Consolidated basis Rs. 837.72 Lacs has been reduced from the cost of the capital assets and Rs. 1297.59 Lacs has been credited to the profit and loss account for the year. As at the balance sheet date, the amount remaining will be amortized as permitted in the notification.

4. In the month of February, 2010, Company has issued Secured Redeemable Non-Convertible Debentures (NCDs) of Rs.75.00 Crores in form of Separately Transferable Redeemable Principle Parts ('STRPPs') of Rs.10.00 lacs each fully paid-up, on private placement basis and the said NCDs are listed on the Bombay Stock Exchange Ltd. (BSE) and BSE has admitted the said NCDs to dealing on the Exchange in the list of securities of F Group – Debt Instruments w.e.f. 13th May, 2010;
5. The Board of Directors has recommended payment of dividend @ 60% on the paid up equity share capital of Rs.16,13,94,272/- (i.e. Rs.1.20 per equity share of Rs.2/- each) for the Financial Year 2009-10, subject to approval of members in the ensuing Annual General Meeting;

6. Details of Number of Investor complaints for the quarter ended 31st March, 2010: beginning - 2, received- NIL, resolved – 2, pending- NIL as at 31st March, 2010;

7. The business segments of the Company comprise the following :

Segment	Description of the activity
CRAMS	Contract Research and Manufacturing Segment under long term supply agreements
MM	Bulk Drugs, Intermediates, Quats, and Speciality Chemicals

8. In the month of March, 2010, a new company namely Dishman Care Ltd. (DCL) has been incorporated as wholly owned subsidiary of the company;

9. Consolidated financial results comprise the results of the parent Company, Dishman Pharmaceuticals and Chemicals Limited and its subsidiaries viz. Dishman Europe Limited., Dishman USA Inc., Dishman International Trading (Shanghai) Co. Ltd., Dishman FZE, Dishman Switzerland Limited, Dishman Pharma Solutions AG, Switzerland, Dishman Pharmaceuticals & Chemicals (Shanghai) Co. Ltd., Innovative Ozone Services Inc. (IO₃S), Dishman Netherlands B. V. (formerly known as “Pharma Syn B. V.”), Dishman Holland B.V., Dishman Africa (Proprietary) Limited (wound-up w.e.f. 26th January, 2010), Carbogen Amcis Ltd. (formerly known as “Synprotec DCR Ltd.”), CARBOGEN AMCIS AG, Carbogen Amcis (India) Limited, Dishman Australasia Pty. Ltd., Dishman LLP, Dishman Japan Limited (85% holding by Dishman), three joint venture Companies., namely Schutz-Dishman Biotech Ltd.(22.33% holding by Dishman), CAD Middle East Pharmaceutical Industries, LLC. (30% holding by Dishman) and Dishman Arabia Ltd., (50% holding by Dishman) and one associate company namely, Bhadr-Raj Holdings Pvt. Ltd. (40% holding by Dishman) as per relevant Accounting Standards.

For and On behalf of the Board

Place : Ahmedabad
Date : 29th May, 2010

Janmejay R. Vyas
Chairman & Managing Director

