

DISHMAN PHARMACEUTICALS AND CHEMICALS LIMITED

CIN : L24230GJ1983PLC006329

Bhadr-Raj Chambers, Swastik Cross Roads, Navrangpura, Ahmedabad-380 009

Part I : Statement of Standalone / Consolidated Unaudited Results for The Quarter and Half year Ended 30-09-2014

(Rupees in Lacs)

Sr. No.	PARTICULARS	STANDALONE						CONSOLIDATED					
		For The Quarter ended 30-09-2014	For The Quarter ended 30-06-2014	For The Quarter ended 30-09-2013	For The Half Year ended 30-09-2014	For the Half Year ended 30-09-2013	For the Year ended 31-03-2014	For The Quarter ended 30-09-2014	For The Quarter ended 30-06-2014	For The Quarter ended 30-09-2013	For The Half Year ended 30-09-2014	For the Half Year ended 30-09-2013	For the Year ended 31-03-2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income From Operations												
	a) Net sales/income from operations (Net of excise duty)	10,936.57	8,966.79	12,108.49	19,903.36	21,095.04	47,199.28	39,232.35	36,155.98	35,291.72	75,388.33	65,916.12	137,323.75
	b) Other Operating Income	24.23	31.65	25.12	55.88	43.16	128.84	680.74	115.05	203.73	795.79	247.89	1,208.25
	Total Income from operations (net)	10,960.80	8,998.44	12,133.61	19,959.24	21,138.20	47,328.12	39,913.09	36,271.03	35,495.45	76,184.12	66,164.01	138,532.00
2	Expenses												
	a) Cost of material consumed	5,073.11	4,292.76	4,901.25	9,365.87	9,673.18	17,897.21	8,911.03	18,762.72	9,661.52	27,673.75	21,469.03	39,594.34
	b) Purchase of stock-in-trade	95.98	66.27	40.26	162.25	115.95	516.09	881.43	66.27	40.26	947.70	115.95	516.09
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,013.99)	(1,525.89)	467.09	(2,539.88)	(1,370.94)	(848.67)	2,089.44	(8,383.42)	(935.03)	(6,293.98)	(5,287.60)	(2,775.74)
	d) Employee benefits expense	1,572.77	1,351.97	1,466.68	2,924.74	2,820.09	5,837.83	11,354.10	11,188.90	10,530.98	22,543.00	19,755.22	41,233.36
	e) Depreciation and amortisation expense	714.30	1,501.57	1,132.31	2,215.87	2,253.17	4,413.47	2,399.97	3,057.58	2,764.85	5,457.55	5,287.68	10,856.23
	f) Other Expenditure	2,017.86	1,832.84	1,734.04	3,850.70	3,184.00	6,304.59	7,900.80	7,093.10	6,473.44	14,993.90	11,815.80	26,730.33
	Total expenses	8,460.03	7,519.52	9,741.63	15,979.55	16,675.45	34,120.52	33,536.78	31,785.15	28,536.02	65,321.93	53,156.08	116,154.61
3	Profit / (Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	2,500.77	1,478.92	2,391.98	3,979.69	4,462.75	13,207.60	6,376.31	4,485.88	6,959.43	10,862.19	13,007.93	22,377.39
4	Other Income	2,456.43	389.51	413.95	2,845.94	761.39	5,597.56	103.34	445.24	157.79	548.58	297.17	2,464.49
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	4,957.20	1,868.43	2,805.93	6,825.63	5,224.14	18,805.16	6,479.65	4,931.12	7,117.22	11,410.77	13,305.10	24,841.88
6	Finance costs	1,529.28	1,470.86	1,833.23	3,000.14	4,222.44	6,921.52	1,750.37	2,052.42	1,894.37	3,802.79	4,699.60	9,205.37
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	3,427.92	397.57	972.70	3,825.49	1,001.70	11,883.64	4,729.28	2,878.70	5,222.85	7,607.98	8,605.50	15,636.51
8	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	3,427.92	397.57	972.70	3,825.49	1,001.70	11,883.64	4,729.28	2,878.70	5,222.85	7,607.98	8,605.50	15,636.51
10	Tax expense	890.07	239.84	337.58	1,129.91	357.63	3,204.97	1,393.57	500.99	995.07	1,894.56	1,453.47	4,713.00
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	2,537.85	157.73	635.12	2,695.58	644.07	8,678.67	3,335.71	2,377.71	4,227.78	5,713.42	7,152.03	10,923.51
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	2,537.85	157.73	635.12	2,695.58	644.07	8,678.67	3,335.71	2,377.71	4,227.78	5,713.42	7,152.03	10,923.51
14	Income from Associates	-	-	-	-	-	-	(0.18)	3.71	-	3.53	1.02	3.71
15	Minority Interest	-	-	-	-	-	-	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	2,537.85	157.73	635.12	2,695.58	644.07	8,678.67	3,335.53	2,381.42	4,227.78	5,716.95	7,153.05	10,927.22

17	Paid-up Equity Share Capital (Face Value of Rs 2/- per equity share)	1,613.94	1,613.94	1,613.94	1,613.94	1,613.94	1,613.94	1,613.94	1,613.94	1,613.94	1,613.94	1,613.94	1,613.94
18	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	77,926.05	-	-	-	-	-	115,573.98
19	Basic and Diluted EPS (before & after Extraordinary Items) (of Rs. 2 each)	-	-	-	-	-	-	-	-	-	-	-	-
	i) Basic EPS (Not annualised)	3.14	0.20	0.79	3.34	0.80	10.75	4.13	2.95	5.24	7.08	8.86	13.54
	ii) Diluted EPS (Not annualised)	3.14	0.20	0.79	3.34	0.80	10.75	4.13	2.95	5.24	7.08	8.86	13.54
20	Debt Service Coverage Ratio (Earnings before Interest and Tax/ (Interest + Principal Repayment))		-		0.61	0.78	1.05						
21	Interest Service Coverage Ratio (Earnings before Interest and Tax / Interest Expense)		-		2.36	1.39	2.73						

Part II : Select Information for the Quarter Ended 30-09-2014

A PARTICULARS OF SHAREHOLDING													
1 Public Shareholding													
	- Number of Equity Shares	31,148,687	31,148,687	31,176,817	31,148,687	31,176,817	31,111,337	31,148,687	31,148,687	31,176,817	31,148,687	31,176,817	31,111,337
	- Percentage of Shareholding	38.60%	38.60%	38.63%	38.60%	38.63%	38.55%	38.60%	38.60%	38.63%	38.60%	38.63%	38.55%
2 Promoters and promoter group Shareholding													
a) Pledged/Encumbered													
	- Number of Shares	17,776,500	19,389,421	9,615,000	17,776,500	9,615,000	15,875,421	17,776,500	19,389,421	9,615,000	17,776,500	9,615,000	15,875,421
	- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	35.88%	39.13%	19.42%	35.88%	19.42%	32.02%	35.88%	39.13%	19.42%	35.88%	19.42%	32.02%
	- Percentage of Shares (as a % of the total share capital of the company)	22.03%	24.03%	11.92%	22.03%	11.92%	19.67%	22.03%	24.03%	11.92%	22.03%	11.92%	19.67%
b) Non-encumbered													
	- Number of Shares	31,771,949	30,159,028	39,905,319	31,771,949	39,905,319	33,710,378	31,771,949	30,159,028	39,905,319	31,771,949	39,905,319	33,710,378
	- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	64.12%	60.87%	80.58%	64.12%	80.58%	67.98%	64.12%	60.87%	80.58%	64.12%	80.58%	67.98%
	- Percentage of Shares (as a % of the total share capital of the company)	39.37%	37.37%	49.45%	39.37%	49.45%	41.78%	39.37%	37.37%	49.45%	39.37%	49.45%	41.78%

B	INVESTOR COMPLAINTS	3 months ended 30-09-2014
	Pending at the beginning of the quarter	Nil
	Received during the quarter	6
	Disposed during the quarter	6
	Remaining unresolved at the end of the quarter	Nil

Segment wise Revenue, Result and Capital Employed													
Sr. No	PARTICULARS	For The Quarter ended 30-09-2014	For The Quarter ended 30-06-2014	For The Quarter ended 30-09-2013	For the Half Year ended 30-09-2014	For the Half Year ended 30-09-2013	For the Year ended 31-03-2014	For The Quarter ended 30-09-2014	For The Quarter ended 30-06-2014	For The Quarter ended 30-09-2013	For the Half Year ended 30-09-2014	For the Half Year ended 30-09-2013	For the Year ended 31-03-2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Segment Revenue												
	(a) CRAMS	5,811.24	5,422.07	7,650.65	11,233.31	13,110.71	28,278.54	28,117.16	23,943.25	23,587.48	52,060.41	44,988.19	92,762.52
	(b) Others	5,125.33	3,544.72	4,457.84	8,670.05	7,984.33	18,920.74	11,115.19	12,212.73	11,704.24	23,327.92	20,927.93	44,561.23
	Total	10,936.57	8,966.79	12,108.49	19,903.36	21,095.04	47,199.28	39,232.35	36,155.98	35,291.72	75,388.33	65,916.12	137,323.75
	Less: Inter-segment Revenue	-	-	-	-	-	-	-	-	-	-	-	-
	Net Sales /Income from Operation	10,936.57	8,966.79	12,108.49	19,903.36	21,095.04	47,199.28	39,232.35	36,155.98	35,291.72	75,388.33	65,916.12	137,323.75
2	Segment Results (Profit/(Loss) before tax and interest from each segment)												
	(a) CRAMS*	3,866.78	1,535.15	1,721.39	5,401.93	3,636.62	12,506.18	5,701.20	3,855.08	5,167.89	9,556.28	10,471.21	19,096.59
	(b) Others*	1,090.42	333.28	1,084.54	1,423.70	1,587.52	6,298.98	778.45	1,076.04	1,949.33	1,854.49	2,833.89	5,745.29
	Total	4,957.20	1,868.43	2,805.93	6,825.63	5,224.14	18,805.16	6,479.65	4,931.12	7,117.22	11,410.77	13,305.10	24,841.88
	Less: i) Interest	1,529.28	1,470.86	1,833.23	3,000.14	4,222.44	6,921.52	1,750.37	2,052.42	1,894.37	3,802.79	4,699.60	9,205.37
	ii) Other un-allocable expenditure net off un-allocable income	-	-	-	-	-	-	0.18	(3.71)	-	(3.53)	1.02	(3.71)
	Total Profit/(Loss) Before Tax	3,427.92	397.57	972.70	3,825.49	1,001.70	11,883.64	4,729.10	2,882.41	5,222.85	7,611.51	8,604.48	15,640.22
3	Capital Employed (Segment Assets-Segment liabilities)												
	(a) CRAMS	67,802.96	61,491.09	58,141.53	67,802.96	58,141.53	62,390.25	105,317.38	105,835.64	98,291.52	105,317.38	98,291.52	103,770.96
	(b) Others	52,164.05	52,844.44	55,848.96	52,164.05	55,848.96	50,475.35	82,479.13	81,438.22	78,506.17	82,479.13	78,506.17	78,568.90
	(c) Unallocable	24,227.55	20,680.94	14,108.69	24,227.55	14,108.69	19,349.96	25,303.88	23,188.53	19,218.69	25,303.88	19,218.69	23,392.17
	Total	144,194.56	135,016.47	128,099.18	144,194.56	128,099.18	132,215.56	213,100.39	210,462.39	196,016.38	213,100.39	196,016.38	205,732.03
	* Includes Forex (Loss) / Gain												
For and on behalf of the Board													
Place: Ahmedabad							Arpit J Vyas						
Date: 13th November 2014							Managing Director						

Balance Sheet as at 30th September, 2014

(Rupees in Lacs)

Particulars	STANDALONE		CONSOLIDATED	
	As at 30-09-14	As at 31- 03-14	As at 30-09-14	As at 31- 03-14
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share capital	1,613.94	1,613.94	1,613.94	1,613.94
(b) Reserves and surplus	80,716.83	78,093.59	119,998.67	116,106.52
	82,330.77	79,707.53	121,612.61	117,720.46
2 Share application money pending allotment	-	-	-	405.16
2 Non-current liabilities				
(a) Long-term borrowings	27,632.26	23,974.05	37,579.88	37,980.88
(b) Deferred tax liabilities (net)	5,178.98	5,058.42	6,803.69	6,769.04
(c) Other long-term liabilities	-	2,372.38	-	7.35
(d) Long-term provisions	486.50	482.69	6,122.79	6,374.96
	33,297.74	31,887.54	50,506.36	51,132.23
3 Current liabilities				
(a) Short-term borrowings	22,691.17	17,671.81	34,450.25	31,688.70
(b) Trade payables	7,072.90	9,226.26	7,467.53	9,286.65
(c) Other current liabilities	17,721.98	14,011.32	45,814.57	39,920.10
(d) Short-term provisions	41.06	2,053.73	4,156.21	5,266.64
	47,527.11	42,963.12	91,888.56	86,162.09
TOTAL	163,155.62	154,558.19	264,007.53	255,419.94
B ASSETS				
1 Non-current assets				
(a) Fixed assets	70,045.89	70,447.01	154,079.08	157,172.35
(b) Goodwill on Consolidation	-	-	1,229.54	1,229.54
(c) Non-current investments	21,046.09	18,705.69	2,491.23	2,491.23
(d) Deferred Tax Asset	-	-	-	-
(e) Long-term loans and advances	23,074.58	23,972.32	16,150.79	18,234.68
(f) Other non-current assets	121.50	121.50	210.57	245.61
	114,288.06	113,246.52	174,161.21	179,373.41
2 Current assets				
(a) Inventories	17,058.46	13,385.86	49,437.47	42,325.54
(b) Trade receivables	6,445.04	6,942.20	8,350.87	8,218.97
(c) Cash and cash equivalents	3,887.95	1,125.65	4,693.45	3,529.00
(d) Short-term loans and advances	21,476.11	19,857.96	27,364.53	21,973.02
	48,867.56	41,311.67	89,846.32	76,046.53
TOTAL	163,155.62	154,558.19	264,007.53	255,419.94