

**DISHMAN AUSTRALASIA PTY LTD**

**Year -2015-16**

**Vimal D. Shukla**

B.Com., LL.B., F.C.A.  
CHARTERED ACCOUNTANT



**V. D. SHUKLA & Co.**

**CHARTERED ACCOUNTANTS**

22, Aakruti Society, Satellite Road,  
Ahmedabad-380015. Phone : 079-2674 0078

E-mail : vdshuklaco1984@yahoo.com

vdshuklaco1984@gmail.com

### **Independent Auditor's Report**

To

The Members of

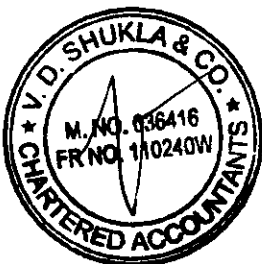
Dishman Australasia PTY Limited

### **Report on the Financial Statements**

We have audited the accompanying financial statements of Dishman Australasia PTY Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2016 and the Statement of Profit and Loss for the year ending March 31, 2016, and a summary of significant accounting policies and other explanatory information.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



## **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

## **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2016;



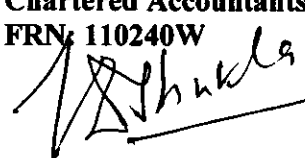
- (b) in the case of the Profit and Loss Account, of the profit for the year ended March 31, 2016; and

### **Report on Other Legal and Regulatory Requirements**

1. As required by section 143(3) of the Act, we report that:
- a. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b. in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those;
  - c. the Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
  - d. in our opinion, the Balance Sheet and Statement of Profit and Loss, and comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014;
  - e. on the basis of written representations received from the directors as on March 31, 2016, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2016, from being appointed as a director in terms of section 164(2) of the Act.

**Place : Ahmedabad**  
**Date : 01/05/2016**

**For V.D. Shukla & Co.**  
**Chartered Accountants**  
**FRN: 110240W**

  
**Vimal D. Shukla**  
**(Proprietor)**  
**Membership No. : 036146**



**DISHMAN AUSTRALASIA PTY LTD**  
**Balance Sheet as at 31 March, 2016**

Particulars		Note No.	As at 31 March, 2016	As at 31 March, 2015
			AU\$	AU\$
<b>A</b>	<b>EQUITY AND LIABILITIES</b>			
<b>1</b>	<b>Shareholders' funds</b>			
	(a) Share capital	3	100,000	100,000
	(b) Reserves and surplus	4	(52,090)	(91,162)
			47,910	8,838
<b>2</b>	<b>Current liabilities</b>			
	(a) Short-term borrowings	5	245,680	245,680
	(b) Trade payables	6	698,246	213,455
	(c) Short-term provisions	7	76,551	76,281
			1,020,477	535,416
	<b>TOTAL</b>		<b>1,068,387</b>	<b>544,254</b>
<b>B</b>	<b>ASSETS</b>			
<b>1</b>	<b>Non-current assets</b>			
	(a) Fixed assets			
	(i) Tangible assets	8	767	923
			767	923
<b>2</b>	<b>Current assets</b>			
	(a) Inventories	9	-	-
	(b) Trade receivables	10	410,979	153,670
	(c) Cash and cash equivalents	11	323,432	56,452
	(d) Short-term loans and advances	12	333,209	333,209
			1,067,620	543,331
	<b>TOTAL</b>		<b>1,068,387</b>	<b>544,254</b>

AS PER OUR SEPARATE REPORT OF  
EVEN DATE ATTACHED HERE WITH

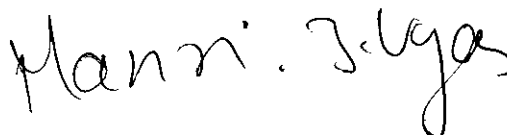
FOR V.D.SHUKLA & CO  
CHARTERED ACCOUNTANTS  
FRN:110240W



[ VIMAL D.SHUKLA ]  
PROPRIETOR  
MEMBERSHIP NO: 036416

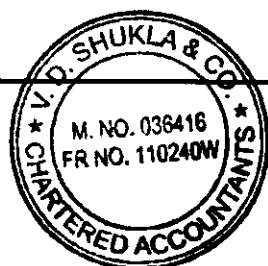
PLACE:AHMEDABAD  
DATE: 01-May-2016

For and on behalf of the Board of Directors



Director

PLACE:AHMEDABAD  
DATE: 01-May-2016



**DISHMAN AUSTRALASIA PTY LTD**

**Statement of Profit and Loss for the year ended 31 March, 2016**

Particulars		Note No.	For the year ended	For the year ended
			31 March, 2016	31 March, 2015
			AUS	AUS
<b>A</b>	<b>CONTINUING OPERATIONS</b>			
1	Revenue from operations (gross)	13	530,532	854,685
2	Other income	14	134	33,063
3	<b>Total revenue (1+2)</b>		<b>530,666</b>	<b>887,749</b>
4	<b>Expenses</b>			
	(a) Purchases of stock-in-trade	15.a	484,792	780,659
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	15.b	-	-
	(c) Employee benefits expense	16	-	-
	(d) Finance costs	17	558	679
	(e) Depreciation and amortisation expense	8	156	156
	(f) Other expenses	18	6,088	3,060
	<b>Total expenses</b>		<b>491,594</b>	<b>784,554</b>
5	<b>Profit / (Loss) before tax (3 - 4)</b>		<b>39,072</b>	<b>103,195</b>
6	<b>Tax expense:</b>			
	(a) Current tax expense for current year		-	-
	(e) Deferred tax		-	-
8	<b>Profit / (Loss) from continuing operations (5 - 6)</b>		<b>39,072</b>	<b>103,195</b>

AS PER OUR SEPARATE REPORT OF  
EVEN DATE ATTACHED HERE WITH

FOR V.D.SHUKLA & CO  
CHARTERED ACCOUNTANTS  
FRN:110240W

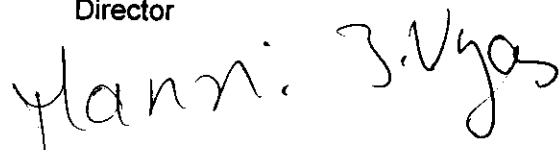


[ VIMAL D. SHUKLA ]  
PROPRIETOR  
MEMBERSHIP NO: 036416

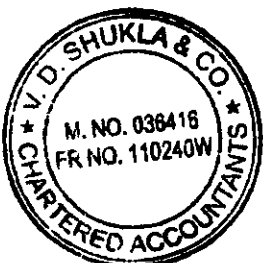
PLACE: AHMEDABAD  
DATE: 01-May-2016

For and on behalf of the Board of Directors

Director



PLACE: AHMEDABAD  
DATE: 01-May-2016



DISHMAN AUSTRALASIA PTY LTD  
Notes forming part of the financial statements

Note 3 Share capital

Particulars	As at 31 March, 2016		As at 31 March, 2015	
	Number of shares	In AU \$	Number of shares	In AU \$
(a) Issued Subscribed and fully paid up Equity shares of AU \$ 1.00 each with voting rights	100,000	100,000	100,000	100,000
	100,000	100,000	100,000	100,000
<b>Total</b>		100,000		100,000



**DISHMAN AUSTRALASIA PTY LTD**  
**Notes forming part of the financial statements**  
**Note 4 Reserves and surplus**

Particulars	As at 31 March, 2016	As at 31 March, 2015
	AU \$	AU \$
(a) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	(91,162)	(194,357)
Add: Profit / (Loss) for the year	39,072	103,195
Closing balance	(52,090)	(91,162)

**Note 5 Short-term borrowings**

Particulars	As at 31 March, 2016	As at 31 March, 2015
	AU \$	AU \$
(a) Loans and advances from related parties		
Unsecured	245,680	245,680
	245,680	245,680
<b>Total</b>	<b>245,680</b>	<b>245,680</b>

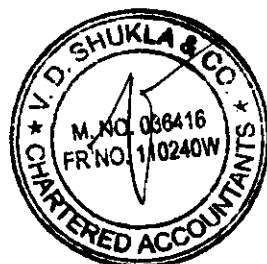
**Notes:**

(i) Details of security for the secured short-term borrowings:

Particulars	As at 31 March, 2016	As at 31 March, 2015
	AU \$	AU \$
<u>Loans and advances from related parties:</u>		
From Holding Company	200,000	200,000
Loan from Directors	45,680	45,680
Total - Loans and advances from related parties	<b>245,680</b>	<b>245,680</b>

**Note 6 Trade payables**

Particulars	As at 31 March, 2016	As at 31 March, 2015
	AU \$	AU \$
<u>Trade payables:</u>		
Other than Acceptances	698,246	213,455
	<b>698,246</b>	<b>213,455</b>



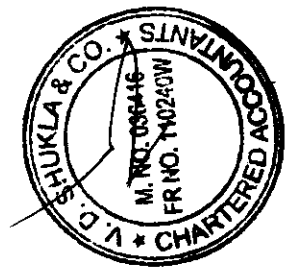


DISHMAN AUSTRALASIA PTY LTD  
Notes forming part of the financial statements  
Note 8 Fixed assets

A. Tangible assets	Gross block			Accumulated depreciation and impairment		Net Block		
	Balance as at 1 April, 2015 AU \$	Additions AU \$	Disposals AU \$	Balance as at 31 March, 2016 AU \$	Depreciation / amortisation expense for the year AU \$	Eliminated on disposal of assets AU \$	Balance as at 31 March, 2016 AU \$	Balance as at 31 March, 2015 AU \$
(a) Furniture and Fixtures Owned	3,283	-	-	3,283	156	-	2,516	767
Total	3,283	-	-	3,283	156	-	2,516	767
Previous year	3,283	-	-	3,283	156	-	2,560	923

C. Depreciation and amortisation relating to continuing operations:	Particulars	
	For the year ended 31 March, 2016 AU \$	For the year ended 31 March, 2015 AU \$
Depreciation and amortisation for the year on tangible assets as per Note 12 A	156.00	156.00
Depreciation and amortisation relating to continuing operations	156.00	156.00





**DISHMAN AUSTRALASIA PTY LTD**  
**Notes forming part of the financial statements**

**Note 7 Short-term provisions**

Particulars	As at 31 March, 2016	As at 31 March, 2015
	AU \$	AU \$
(a) Provision - Others:		
(i) Provision for tax (net of advance tax AU\$ Nil (As at 31 March, 2014 AU \$ Nil))	74809	74809
(ii) Provision for VAT	1,742	1,472
<b>Total</b>	<b>76,551</b>	<b>76,281</b>

**Note 9 Inventories**  
(At lower of cost and net realisable value)

Particulars	As at 31 March, 2016	As at 31 March, 2015
	AU \$	AU \$
(a) Finished goods (other than those acquired for trading)		-
<b>Total</b>	<b>-</b>	<b>-</b>

**Note 10 Trade receivables**

Particulars	As at 31 March, 2016	As at 31 March, 2015
	AU \$	AU \$
Other Trade receivables		
Secured, considered good	410,979	153,670
<b>Total</b>	<b>410,979</b>	<b>153,670</b>

**Note 11 Cash and cash equivalents**

Particulars	As at 31 March, 2016	As at 31 March, 2015
	AU \$	AU \$
(a) Cash on hand	400	400
(b) Balances with banks		
(i) In current accounts	323,032	56,052
<b>Total</b>	<b>323,432</b>	<b>56,452</b>

**Note 12 Short-term loans and advances**

Particulars	As at 31 March, 2016	As at 31 March, 2015
	AU \$	AU \$
(a) Others (specify nature)		
Secured, considered good	333,209	333,209
<b>Total</b>	<b>333,209</b>	<b>333,209</b>



**Note 13 Revenue from operations**

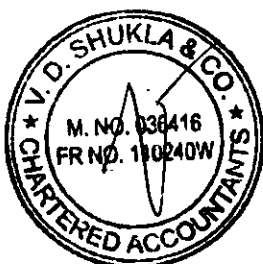
	Particulars	For the year ended 31 March, 2016	For the year ended 31 March, 2015
		AU\$	AU\$
(a)	Sale of products @ (Refer Note (i) below)	530,532	854,685
	<b>Total</b>	<b>530,532</b>	<b>854,685</b>

Note	Particulars	For the year ended 31 March, 2016	For the year ended 31 March, 2015
		AU\$	AU\$
(i)	Traded goods		
	Others	530,532	854,685
	<b>Total - Sale of traded goods</b>	<b>530,532</b>	<b>854,685</b>

**Note 14 Other income**

	Particulars	For the year ended 31 March, 2016	For the year ended 31 March, 2015
		AU\$	AU\$
(a)	Net gain on foreign currency transactions		32,841
(b)	Interest income (Refer Note (i) below)	134	222
	<b>Total</b>	<b>134</b>	<b>33,063</b>

Note	Particulars	For the year ended 31 March, 2016	For the year ended 31 March, 2015
		AU\$	AU\$
(i)	Interest income comprises:		
	Interest from banks on: deposits other balances	134	222
	<b>Total - Interest income</b>	<b>134</b>	<b>222</b>



**Note 15.a Purchase of traded goods**

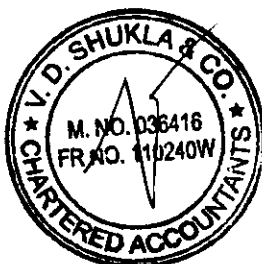
Particulars	For the year ended 31 March, 2016	For the year ended 31 March, 2015
	AU\$	AU\$
Purchase of Traded Goods	484,792	780,659
<b>Total</b>	<b>484,792</b>	<b>780,659</b>

**Note 15.b Changes in inventories of finished goods, work-in-progress and stock-in-trade**

Particulars	For the year ended 31 March, 2016	For the year ended 31 March, 2015
	AU\$	AU\$
<u>Inventories at the end of the year:</u>		
Finished goods	-	-
	0	0
<u>Inventories at the beginning of the year:</u>		
Finished goods	-	-
	0	0
<b>Net (increase) / decrease</b>	<b>0</b>	<b>0</b>

**Note 16 Employee benefits expense**

Particulars	For the year ended 31 March, 2016	For the year ended 31 March, 2015
	AU\$	AU\$
Salaries and wages	-	-
Contributions to provident and other funds	-	-
<b>Total</b>	<b>0</b>	<b>0</b>



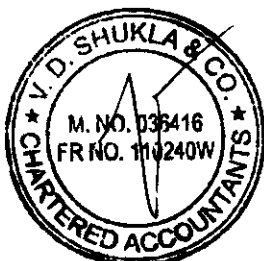
**Dishman Australasia Pty Limited**  
**Notes forming part of the financial statements**

**Note 17 Finance costs**

Particulars	For the year ended 31 March, 2016	For the year ended 31 March, 2015
	AU\$	AU\$
(i) Others		
-Bank Charges	558	679
<b>Total</b>	<b>558</b>	<b>679</b>

**Note 18 Other expenses**

Particulars	For the year ended 31 March, 2016	For the year ended 31 March, 2015
	AU\$	AU\$
Rent including lease rentals	-	-
Insurance	-	-
Communication	-	-
Travelling and conveyance	-	-
Printing and stationery	-	-
Selling & Distribution Expenses	-	-
Business promotion	-	-
Legal and professional	2,190	3,060
Office Electricity	-	-
Net loss on foreign currency transactions and translation (other than considered as finance cost)	3,898	-
Miscellaneous expenses	-	-
<b>Total</b>	<b>6,088</b>	<b>3,060</b>



19	Figures have been rounded off to the nearest AU \$
20	The Debit And Credit balances of debtors, creditors, loans and advances are subject to confirmation and reconciliation, if any and they are stated in the balance sheet if realized in the ordinary course of business. The provision for all known liabilities is adequate and not in excess of the amount reasonably necessary.

Note	Particulars	For the year ended 31 March, 2016	For the year ended 31 March, 2015
		AU\$	AU\$
21	<b>Earnings per share</b>		
	Basic		
21.a	<b>Continuing operations</b>		
	Net profit / (loss) for the year from continuing operations	39,072	103,195
	Net profit / (loss) for the year from continuing operations attributable to the equity shareholders	39,072	103,195
	Weighted average number of equity shares	100,000	100,000
	Par value per share	1.00	1.00
	Earnings per share from continuing operations - Basic	0.39	1.03

AS PER OUR SEPARATE REPORT OF  
 EVEN DATE ATTACHED HERE WITH

FOR V.D.SHUKLA & CO  
 CHARTERED ACCOUNTANTS  
 FRN:110240W

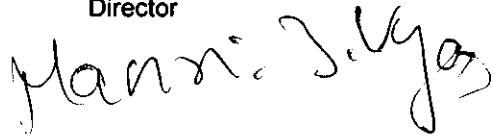


[ VIMAL D. SHUKLA ]  
 PROPRIETOR  
 MEMBERSHIP NO: 036416

PLACE: AHMEDABAD  
 DATE: 01-May-2016

For and on behalf of the Board of Directors

Director



PLACE: AHMEDABAD  
 DATE: 01-May-2016

