

24<sup>th</sup> February, 2016

The Deputy General Manager BSE Limited Corporate Relationship Department 1 <sup>st</sup> Floor, New Trading Ring Rotunda Building, P J Towers, Dalal Street, Fort Mumbai 400 001	The Manager Listing Department National Stock Exchange of India Limited "Exchange Plaza", C-1, Block G Bandra-Kurla Complex, Bandra (E), Mumbai – 400051
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Dear Sir

**Sub: Recommendation of the Board for issuance of Bonus Shares**

The Board of Directors of the Company at its meeting held on February 24, 2016, *inter alia*, has considered and recommended a bonus issue of equity shares in the ratio of 1 (one) equity share for every 1 (one) equity share held, as on the record date to be determined by the Board.

The Bonus issue of equity shares will be subject to approval by the Shareholders, through postal ballot and the record date will be announced separately. The Bonus issue will be made by way of capitalization of such sum standing to the credit of Securities Premium Account and/or General Reserves of the Company, as may be considered necessary by the Board.

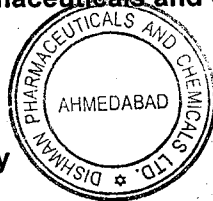
The above proposal for issuance of Bonus Shares was not part of the agenda to the Board Meeting held on February 24, 2016 and was decided at the Board Meeting.

Thanking you,

Yours faithfully,  
**For Dishman Pharmaceuticals and Chemicals Limited**



**Tushar D. Shah**  
Company Secretary



**Dishman Pharmaceuticals and Chemicals Limited**

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**Government Recognised Export House**

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