

Notes:

1. The figures have been re-grouped, re-cast and re-arranged wherever necessary;
2. The figures of last quarter (i.e. three months ended 31.03.2015) and corresponding last quarter (i.e. three months ended 31.03.2014) are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of the respective financial years.
3. The audited financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meetings held on Saturday, 22nd August, 2015.

As per clause 41 of the listing agreement, the Company has opted to publish only consolidated financial results. The stand-alone financial results are available for perusal on the Company's website as well as on the stock exchanges' websites as stated below:

www.dishmangroup.com, www.bseindia.com, and www.nseindia.com.

4. During the quarter ended June 30, 2014, the Company had charged depreciation based on the remaining useful life of the assets as per the then requirements of Schedule II of the Companies Act, 2013 ("the Act"). Consequent to this, depreciation charge for the quarter ended on June 30, 2014 was higher by Rs.347.49 Lacs and an amount of Rs.443.01 Lacs (net of deferred tax) had been adjusted against the opening balance of retained earnings in respect of assets wherein the remaining useful life of the assets is Nil, in accordance with the transitional provisions provided in Note 7(b) of Schedule II of the Act.

Pursuant to amendment to Schedule II notified by the Ministry of Corporate Affairs on August 29, 2014, the Company has reassessed the remaining useful life of assets based on internal and external technical evaluation and revised the useful life of assets with effect from April 1, 2014, taking into account the option provided in the amended Schedule II. Consequent to the above reassessment:

- depreciation charge for the quarter and year ended March 31, 2015 is lower by Rs.319.21 lacs and by Rs. 1398.49 lacs, respectively, and;
 - out of the amount of Rs.443.01 lacs (net of deferred tax) adjusted against the opening balance in the quarter ended June 30, 2014 as stated above, an amount of Rs.330.92 lacs (net off deferred tax), has been reversed during the quarter ended September 30, 2014.
5. The Board of Directors has recommended payment of dividend @ 100% on the paid up equity share capital of Rs.16,13,94,272/- (i.e. Rs.2/- per equity share of Rs.2/- each) for the Financial Year 2014-15, subject to approval of members in the ensuing Annual General Meeting;
 6. During the quarter, a JV namely Dishman Arabia Ltd., (Dishman holds 50%) has been liquidated.
 7. Details of Number of Investor complaints for the quarter ended 31st March, 2015: beginning - NIL, received- 1, resolved . 1, pending- NIL as at 31st March, 2015;
 8. The business segments of the Company comprise the followings:

Segment	Description of the activity
CRAMS	Contract Research and Manufacturing Segment under long term supply agreements
OTHERS	Bulk Drugs, Intermediates, Quats, Speciality Chemicals and Traded Goods

9. Consolidated financial results comprise the results of the parent Company, Dishman Pharmaceuticals and Chemicals Limited and its subsidiaries viz. Dishman Europe Limited., Dishman USA Inc., Dishman International Trading (Shanghai) Co. Ltd., Dishman Switzerland Limited, Dishman Pharma Solutions AG, Switzerland, CARBOGEN AMCIS (Shanghai) Co. Ltd. [formerly known as Dishman Pharmaceuticals & Chemicals (Shanghai) Co. Ltd.], Innovative Ozone Services Inc. (IO₃S), Dishman Netherlands B. V. (formerly known as %harma Syn B. V.+), Cohecie Fine Chemicals B.V. (formerly known as %Dishman Holland B.V.+), Carbogen Amcis Ltd.,U.K. (formerly known as %Synprotec DCR Ltd.+), CARBOGEN AMCIS AG, Carbogen Amcis (India) Limited, Dishman Australasia Pty. Ltd., Dishman Care Ltd., Carbogen Amcis SAS, Dishman Middle East (FZE), Dishman Japan Limited, one joint venture Company, namely Schutz Dishman Biotech Ltd.(22.33% holding by Dishman), and one associate company namely, Bhadr-Raj Holdings Pvt. Ltd. (40% holding by Dishman) as per relevant Accounting Standards.

On behalf of the Board of Directors

Place: Ahmedabad
Date: 22nd August, 2015

Janmejay R Vyas
Chairman and Managing Director