

DISHMAN PHARMACEUTICALS AND CHEMICALS LIMITED
Bhadr-Raj Chambers, Swastik Cross Roads, Navrangpura, Ahmedabad-380 009
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2010

(Rupees in Lakhs)

Sr. No.	PARTICULARS	STANDALONE					CONSOLIDATED				
		For the quarter ended 30-09-2010	For the quarter ended 30-09-2009	For the Half Year ended 30-09-2010	For the Half Year ended 30-09-2009	For the Year ended 31-03-2010	For the quarter ended 30-09-2010	For the quarter ended 30-09-2009	For the Half Year ended 30-09-2010	For the Half Year ended 30-09-2009	For the Year ended 31-03-2010
		Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	a) Net Sales/Income From Operations	8,617.45	9,324.52	15,718.88	16,668.23	35,260.88	21,279.60	21,743.07	41,468.02	44,514.54	91,535.74
	b) Other Operating Income	41.90	28.06	61.26	50.64	315.28	2,026.03	585.55	3,064.55	2,133.93	2,693.46
	c) Income from Associates	-	-	-	-	-	3.15	2.87	3.53	2.86	4.91
	Total Income (a+b+c)	8,659.36	9,352.58	15,780.14	16,718.87	35,576.16	23,308.78	22,331.49	44,536.10	46,651.33	94,234.11
2	Expenditure										
	a) (Increase)/Decrease in Stock in trade and work in progress	(299.03)	380.68	(816.75)	428.32	1,287.47	(445.37)	(974.59)	(1,066.28)	(1,480.50)	700.99
	b) Consumption of Raw Materials	3,931.80	3,229.30	7,138.36	5,646.49	12,280.46	5,857.55	6,383.18	11,926.96	12,336.78	23,177.78
	c) Purchase of traded goods	29.99	34.55	40.72	93.15	246.97	554.70	578.61	694.90	743.77	3,796.36
	d) Employees Cost	1,237.40	1,041.85	2,144.73	1,862.58	3,371.31	6,931.88	6,739.23	13,246.11	14,141.97	25,405.80
	e) Depreciation	679.04	504.97	1,332.68	1,034.73	2,064.10	1,681.65	1,735.48	3,292.03	3,188.00	5,941.60
	f) Other Expenditure	1,794.05	1,156.97	3,063.60	2,772.43	6,347.98	4,686.49	4,039.34	8,525.62	8,474.55	18,077.06
	g) Total	7,373.24	6,348.32	12,903.35	11,837.71	25,598.29	19,266.90	18,501.25	36,619.34	37,404.57	77,099.59
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1,286.11	3,004.26	2,876.79	4,881.16	9,977.87	4,041.88	3,830.24	7,916.76	9,246.76	17,134.52
4	Other Income	-	-	-	-	-	-	-	-	-	-
5	Profit before Interest and Exceptional Items (3+4)	1,286.11	3,004.26	2,876.79	4,881.16	9,977.87	4,041.88	3,830.24	7,916.76	9,246.76	17,134.52
6	Interest & Financial Charges (Net)	604.80	474.95	1,135.06	997.66	2,037.18	954.91	987.49	1,775.23	2,022.75	3,876.73
7	Profit after Interest but before Exceptional Items (5-6)	681.31	2,529.30	1,741.74	3,883.50	7,940.69	3,086.97	2,842.75	6,141.53	7,224.01	13,257.79
8	Exceptional Items	-	-	-	-	-	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	681.31	2,529.30	1,741.74	3,883.50	7,940.69	3,086.97	2,842.75	6,141.53	7,224.01	13,257.79
10	Tax expense	56.96	337.52	168.12	432.51	903.82	135.51	357.72	476.18	818.37	1,495.25
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	624.35	2,191.79	1,573.61	3,450.99	7,036.87	2,951.46	2,485.03	5,665.36	6,405.64	11,762.54
12	a) Extraordinary Items (net of tax expense)	-	-	-	-	-	-	-	-	-	-
	b) Prior Period Expenses	(5.37)	2.98	(16.55)	8.44	(110.00)	122.21	46.44	111.13	51.93	(171.68)
	c) Short provision of Income Tax	-	39.66	-	39.66	39.52	-	39.66	-	39.66	196.72
13	Net Profit (+)/ Loss (-) for the period (11-12)	629.72	2,149.13	1,590.16	3,402.88	7,107.35	2,829.25	2,398.93	5,554.23	6,314.05	11,737.50
14	Paid-up Equity Share Capital (Face Value of Rs 2/- per equity share)	1,613.94	1,613.94	1,613.94	1,613.94	1,613.94	1,613.94	1,613.94	1,613.94	1,613.94	1,613.94
15	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	59,507.70	-	-	-	-	75,480.04
16	Basic and Diluted EPS (before & after Extraordinary Items)	-	-	-	-	-	-	-	-	-	-
	Basic EPS (in Rs. Not annualised)	0.78	2.66	1.97	4.22	8.81	3.51	2.97	6.88	7.83	14.55
	Diluted EPS (in Rs. Not annualised)	0.78	2.65	1.97	4.19	8.74	3.51	2.95	6.88	7.77	14.44
17	Debt Service Coverage Ratio	0.32	-	0.48	-	0.89	-	-	-	-	-
18	Interest Service Coverage Ratio	1.05	-	1.32	-	2.97	-	-	-	-	-
19	Public Shareholding										
	- Number of Equity Shares	31,555,667	31,655,667	31,555,667	31,655,667	31,555,667	31,555,667	31,655,667	31,555,667	31,655,667	31,555,667
	- Percentage of Shareholding	39.10	39.23	39.10	39.23	39.10	39.10	39.23	39.10	39.23	39.10
20	Promoters and promoter group										
	a) Pledged/Encumbered										
	- Number of Equity Shares	-	2,500,000	-	2,500,000	2,500,000	-	2,500,000	-	2,500,000	2,500,000
	- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)		5.10%		5.10%	5.09%		5.10%		5.10%	5.09%
	- Percentage of Shares (as a % of the total share capital of the company)		3.10%		3.10%	3.10%		3.10%		3.10%	3.10%
	b) Non-encumbered	-	-	-	-	-	-	-	-	-	-
	- Number of Equity Shares	49,141,469	46,541,469	49,141,469	46,541,469	46,641,469	49,141,469	46,541,469	49,141,469	46,541,469	46,641,469
	- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	100.00%	94.90%	100.00%	94.90%	94.91%	100.00%	94.90%	100.00%	94.90%	94.91%
	- Percentage of Shares (as a % of the total share capital of the company)	60.90%	57.67%	60.90%	57.67%	57.80%	60.90%	57.67%	60.90%	57.67%	57.80%

Balance Sheet items as per revised clause 41 of the listing agreement as at 30th September 2010

(Rupees in Lacs)

PARTICULARS	STANDALONE		CONSOLIDATED	
	As at 30th September 2010	As at 30th September 2009	As at 30th September 2010	As at 30th September 2009
	Unaudited	Unaudited	Unaudited	Unaudited
SOURCES OF FUNDS				
Shareholders Funds				
Share Capital	1,613.94	1,613.94	1,613.94	1,613.94
Share Application Money	-	-	153.03	163.24
Reserves and Surplus	61,227.13	57,125.03	83,787.84	75,273.07
	62,841.07	58,738.97	85,554.80	77,050.26
Loan Funds	57,167.85	41,045.13	81,857.45	80,216.19
Deferred Tax Liability (Net)	2,833.34	2,095.30	2,176.71	1,959.63
TOTAL	122,842.26	101,879.40	169,588.96	159,226.08
APPLICATION OF FUNDS				
Fixed Assets	69,086.58	51,155.77	129,047.42	111,582.68
Investments	18,711.17	15,632.45	340.64	135.45
Foreign Currency Monetary Item Transalation Difference Account	24.30	233.33	(140.01)	(1,677.68)
Goodwill on Consolidation	-	-	765.95	824.90
Current Assets, Loans and Advances				
Inventories	12,103.82	11,008.85	27,399.01	26,287.67
Sundry Debtors	5,137.00	8,080.19	9,579.32	15,694.47
Loans and Advances	28,818.00	20,164.03	24,845.40	20,745.00
Cash and Bank Balances	611.13	1,759.52	4,823.32	7,870.48
Total Currents Assets	46,669.95	41,012.59	66,647.05	70,597.63
Less: Current Liabilities and Provisions				
Current Liabilities	11,229.27	5,795.87	19,674.65	14,370.34
Provisions	420.47	358.87	7,397.45	7,866.56
Total Current Liabilities and Provisions	11,649.74	6,154.74	27,072.09	22,236.90
Net Current Assets	35,020.21	34,857.85	39,574.96	48,360.73
TOTAL	122,842.26	101,879.40	169,588.96	159,226.08

On behalf of the Board

Place: Ahmedabad
Date: 1st November, 2010

Janmejy R Vyas
Chairman & Managing Director