

DISHMAN PHARMACEUTICALS AND CHEMICALS LIMITED

Bhadr-Raj Chambers, Swastik Cross Roads, Navrangpura, Ahmedabad-380 009

Part I : Statement of Standalone / Consolidated Unaudited Results for The Quarter Ended 30-09-2013

(Rupees in Lacs)

Sr. No	PARTICULARS	STANDALONE						CONSOLIDATED					
		For The Quarter ended 30-09-2013	For The Quarter ended 30-06-2013	For The Quarter ended 30-09-2012	For The Six Month ended 30-09-2013	For The Six Month ended 30-09-2012	For The Year ended on 31-03-13	For The Quarter ended 30-09-2013	For The Quarter ended 30-06-2013	For The Quarter ended 30-09-2012	For The Six Month ended 30-09-2013	For The Six Month ended 30-09-2012	For the Year ended on 31-03-13
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income From Operations												
	a) Net sales/income from operations (Net of excise duty)	12,108.49	8,986.55	11,385.35	21,095.04	21,818.22	48,358.10	35,291.72	30,624.40	28,926.10	65,916.12	60,453.72	126,756.67
	b) Other Operating Income	25.12	18.02	38.50	43.16	58.72	105.51	203.73	44.16	780.55	247.89	442.26	465.50
	Total Income from operations (net)	12,133.61	9,004.57	11,423.85	21,138.20	21,876.94	48,463.61	35,495.45	30,668.56	29,706.65	66,164.01	60,895.98	127,222.17
2	Expenses												
	a) Consumption of Raw Materials	4,901.25	4,771.93	4,746.06	9,673.18	9,027.99	17,349.85	9,661.52	11,807.50	14,644.47	21,469.03	24,968.19	40,920.12
	b) Purchase of traded goods	40.26	75.70	17.83	115.95	26.80	238.30	40.26	75.70	17.83	115.95	26.80	1,685.76
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	467.09	(1,838.03)	543.56	(1,370.94)	(109.68)	331.21	(935.03)	(4,352.57)	(5,985.99)	(5,287.60)	(7,901.43)	(5,021.04)
	d) Employee benefits expense	1,466.68	1,353.41	1,410.03	2,820.09	2,743.42	5,821.40	10,530.98	9,224.24	8,455.43	19,755.22	17,073.76	35,091.16
	e) Depreciation and amortisation expense	1,132.31	1,120.86	895.40	2,253.17	1,690.10	3,534.19	2,764.85	2,522.83	2,041.56	5,287.68	3,976.24	8,383.82
	f) Other Expenditure	2,020.07	1,414.13	1,762.94	3,434.21	3,833.41	7,967.85	6,473.44	5,342.36	5,972.64	11,815.80	11,661.46	25,533.72
	Total expenses	10,027.66	6,898.00	9,375.82	16,925.66	17,212.04	35,242.80	28,536.02	24,620.06	25,145.94	53,156.08	49,805.02	106,593.54
3	Profit / (Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	2,105.95	2,106.57	2,048.03	4,212.54	4,664.90	13,220.81	6,959.43	6,048.50	4,560.71	13,007.93	11,090.96	20,628.63
4	Other Income	372.59	165.48	116.84	538.07	261.49	1,359.15	157.79	139.37	128.92	297.17	287.47	1,777.83
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	2,478.54	2,272.05	2,164.87	4,750.61	4,926.39	14,579.96	7,117.22	6,187.87	4,689.63	13,305.10	11,378.43	22,406.46
6	Finance costs	1,505.85	2,243.06	619.37	3,748.91	2,320.97	5,109.96	1,894.37	2,805.23	1,324.32	4,699.60	3,637.28	7,882.10
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	972.69	28.99	1,545.50	1,001.70	2,605.42	9,470.00	5,222.85	3,382.64	3,365.31	8,605.50	7,741.15	14,524.36
8	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	972.69	28.99	1,545.50	1,001.70	2,605.42	9,470.00	5,222.85	3,382.64	3,365.31	8,605.50	7,741.15	14,524.36
10	Tax expense	337.58	20.04	484.11	357.63	844.92	3,152.49	995.07	458.41	708.68	1,453.47	1,212.33	4,499.04
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	635.11	8.95	1,061.39	644.07	1,760.50	6,317.51	4,227.78	2,924.23	2,656.63	7,152.03	6,528.82	10,025.32
12	Extraordinary items (net of tax expense)												
	a) Prior Period Expenses	-	-	-	-	1.72	-	-	-	-	-	1.72	-
13	Net Profit/(Loss) for the period (11-12)	635.11	8.95	1,061.39	644.07	1,758.78	6,317.51	4,227.78	2,924.23	2,656.63	7,152.03	6,527.10	10,025.32
14	Income from Associates	-	-	-	-	-	-	-	1.02	3.29	1.02	3.58	4.07
15	Minority Interest	-	-	-	-	-	-	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	635.11	8.95	1,061.39	644.07	1,758.78	6,317.51	4,227.78	2,925.25	2,659.92	7,153.05	6,530.68	10,029.39

17	Paid-up Equity Share Capital (Face Value of Rs 2/- per equity share)	1,613.94	1,613.94	1,613.94	1,613.94	1,613.94	1,613.94	1,613.94	1,613.94	1,613.94	1,613.94	1,613.94	1,613.94
18	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	72,052.98	-	-	-	-	-	102,591.79
19	Basic and Diluted EPS (before & after Extraordinary Items)	-	-	-	-	-	-	-	-	-	-	-	-
	Basic EPS (in Rs., Not annualised)	0.79	0.01	1.33	0.81	2.19	7.83	5.24	3.62	3.30	8.86	8.09	12.42
	Diluted EPS (in Rs., Not annualised)	0.79	0.01	1.33	0.81	2.19	7.83	5.24	3.62	3.30	8.86	8.09	12.42
20	Debt Service Coverage Ratio (Earnings before Interest and Tax/ (Interest + Principal Repayment))	0.85	-	0.91	0.78	0.92	-	-	-	-	-	-	-
21	Interest Service Coverage Ratio (Earnings before Interest and Tax / Interest Expense)	1.86	-	1.86	1.39	1.97	-	-	-	-	-	-	-

Part II : Select Information for the Quarter and Half Year Ended 30-09-2013

A PARTICULARS OF SHAREHOLDING													
1 Public Shareholding													
	- Number of Equity Shares	31,176,817	31,176,817	31,183,696	31,176,817	31,183,696	31,176,817	31,176,817	31,176,817	31,183,696	31,176,817	31,183,696	31,176,817
	- Percentage of Shareholding	38.63	38.63	38.64	38.63	38.64	38.63	38.63	38.63	38.64	38.63	38.64	38.63
2 Promoters and promoter group Shareholding													
a) Pledged/Encumbered													
	- Number of Shares	9,615,000	9,615,000	3,870,000	9,615,000	3,870,000	8,775,000	9,615,000	9,615,000	3,870,000	9,615,000	3,870,000	8,775,000
	- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	19.42%	19.42%	7.82%	19.42%	7.82%	17.72%	19.42%	19.42%	7.82%	19.42%	7.82%	17.72%
	- Percentage of Shares (as a % of the total share capital of the company)	11.92%	11.92%	4.80%	11.92%	4.80%	10.87%	11.92%	11.92%	4.80%	11.92%	4.80%	10.87%
b) Non-encumbered													
	- Number of Shares	39,905,319	39,905,319	45,643,440	39,905,319	45,643,440	40,745,319	39,905,319	39,905,319	45,643,440	39,905,319	45,643,440	40,745,319
	- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	80.58%	80.58%	92.18%	80.58%	92.18%	82.28%	80.58%	80.58%	92.18%	80.58%	92.18%	82.28%
	- Percentage of Shares (as a % of the total share capital of the company)	49.45%	49.45%	56.56%	49.45%	56.56%	50.49%	49.45%	49.45%	56.56%	49.45%	56.56%	50.49%

B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	7
Disposed during the quarter	7
Remaining unresolved at the end of the quarter	-

Segment wise Revenue ,Result and Capital Employed													
Sr. No	PARTICULARS	For The Quarter ended 30-09-2013	For The Quarter ended 30-06-2013	For The Quarter ended 30-09-2012	For The Six Month ended 30-09-2013	For The Six Month ended 30-09-2012	For the Year ended on 31-03-13	For The Quarter ended 30-09-2013	For The Quarter ended 30-06-2013	For The Quarter ended 30-09-2012	For The Six Month ended 30-09-2013	For The Six Month ended 30-09-2012	For the Year ended on 31-03-13
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited		Audited
1	Segment Revenue												
	(a) CRAMS	7,650.65	5,460.06	7,098.11	13,110.71	13,223.67	30,283.21	23,587.48	21,400.71	18,840.13	44,988.19	38,540.52	81,325.44
	(b) Others	4,457.84	3,526.49	4,287.24	7,984.33	8,594.55	18,074.89	11,704.24	9,223.69	10,085.97	20,927.93	21,913.20	45,431.23
	Total	12,108.49	8,986.55	11,385.35	21,095.04	21,818.22	48,358.10	35,291.72	30,624.40	28,926.10	65,916.12	60,453.72	126,756.67
	Less: Inter-segment Revenue	-	-	-	-	-	-	-	-	-	-	-	-
	Net Sales /Income from Operation	12,108.49	8,986.55	11,385.35	21,095.04	21,818.22	48,358.10	35,291.72	30,624.40	28,926.10	65,916.12	60,453.72	126,756.67
2	Segment Results {(Profit)(+)/(Loss)(-) before tax and interest from each segment}												
	(a) CRAMS*	1,721.39	1,915.20	1,457.87	3,636.62	2,939.25	10,009.03	5,167.89	5,303.32	2,247.71	10,471.21	7,775.23	15,216.08
	(b) Others*	757.15	356.85	707.00	1,113.99	1,987.14	4,570.93	1,949.33	884.55	2,441.92	2,833.89	3,603.20	7,190.38
	Total	2,478.54	2,272.05	2,164.87	4,750.61	4,926.39	14,579.96	7,117.22	6,187.87	4,689.63	13,305.10	11,378.43	22,406.46
	Less: i) Interest	1,505.85	2,243.06	619.37	3,748.91	2,320.97	5,109.96	1,894.37	2,805.23	1,324.32	4,699.60	3,637.28	7,882.10
	ii) Other un-allocable expenditure net off un-allocable income	-	-	-	-	-	-	0.73	(1.02)	(3.87)	1.02	(3.58)	(4.07)
	Total Profit/(Loss) Before Tax	972.69	28.99	1,545.50	1,001.70	2,605.42	9,470.00	5,222.12	3,383.66	3,369.18	8,604.48	7,744.73	14,528.43
3	Capital Employed (Segment Assets-Segment liabilities)												
	(a) CRAMS	58,141.53	55,964.06	46,944.45	58,141.53	46,944.45	57,545.16	98,291.52	97,836.86	88,976.33	98,291.52	88,976.33	105,940.59
	(b) Others	55,848.96	59,420.15	47,017.48	55,848.96	47,017.48	56,070.17	78,506.17	77,109.33	63,725.24	78,506.17	63,725.24	63,951.26
	(c) Unallocable others	14,108.69	11,420.23	29,338.43	14,108.69	29,338.43	11,935.41	19,218.69	20,426.83	23,063.94	19,218.69	23,063.94	23,222.77
	Total	128,099.18	126,804.44	123,300.36	128,099.18	123,300.36	125,550.74	196,016.38	195,373.02	175,765.51	196,016.38	175,765.51	193,114.62

* Includes Forex (Loss) / Gain

On behalf of the Board

Place: Ahmedabad
Date: 31st October 2013

Arpit J Vyas
Managing Director