

DISHMAN PHARMACEUTICALS AND CHEMICALS LIMITED

Bhadr-Raj Chambers, Swastik Cross Roads, Navrangpura, Ahmedabad-380 009

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2010

(Rupees in Lakhs)

Sr. No.	PARTICULARS	STANDALONE		CONSOLIDATED	
		For the Year ended 31-03-2010	For the Year ended 31-03-2009	For the Year ended 31-03-2010	For the Year ended 31-03-2009
		Audited	Audited	Audited	Audited
1	a) Net Sales/Income From Operations	35,260.88	41,588.47	91,535.74	106,235.78
	b) Other Operating Income	315.28	94.16	2,693.46	475.97
	c) Income from Associates	-	-	4.91	0.39
	Total Income (a+b+c)	35,576.16	41,682.63	94,234.11	106,712.14
2	Expenditure				
	a) (Increase)/Decrease in Stock in trade and work in progress	1,287.47	1,000.68	700.99	510.45
	b) Consumption of Raw Materials	12,280.46	12,325.95	23,177.78	26,690.33
	c) Purchase of traded goods	246.97	3,865.98	3,796.36	5,214.27
	d) Employees Cost	3,371.31	3,092.02	25,405.80	27,301.21
	e) Depreciation	2,064.10	1,978.65	5,941.60	6,291.30
	f) Other Expenditure	6,347.98	7,663.69	18,077.06	20,373.61
	g) Total	25,598.29	29,926.96	77,099.59	86,381.17
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	9,977.86	11,755.67	17,134.52	20,330.97
4	Other Income	-	-	-	-
5	Profit before Interest and Exceptional Items (3+4)	9,977.86	11,755.67	17,134.52	20,330.97
6	Interest & Financial Charges (Net)	2,037.18	2,249.86	3,876.73	4,585.02
7	Profit after Interest but before Exceptional Items (5-6)	7,940.69	9,505.81	13,257.79	15,745.95
8	Exceptional Items	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	7,940.69	9,505.81	13,257.79	15,745.95
10	Tax expense	903.82	250.18	1,495.25	1,071.90
	- Current Tax	217.47	46.66	342.70	370.78
	- Deferred	683.25	167.61	1,149.45	664.85
	- Wealth	3.10	3.50	3.10	3.50
	- Fringe Benefit	-	32.41	-	32.77
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	7,036.87	9,255.63	11,762.54	14,674.05
12	a) Extraordinary Items (net of tax expense Rs.____)	-	-	-	-
	b) Prior Period Expenses	(110.00)	12.06	(171.68)	12.04
	c) Short provision of Income Tax	39.52	29.06	196.72	42.90
13	Net Profit (+)/ Loss (-) for the period (11-12)	7,107.35	9,214.51	11,737.50	14,619.11
14	Paid -up Equity Share Capital (Face Value of Rs 2/- per equity share)	1,613.94	1,613.94	1,613.94	1,613.94
15	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	59,507.70	53,571.64	75,480.04	67,980.02
16	Basic and Diluted EPS (before & after Extraordinary Items)	-	-	-	-
	Basic EPS (in Rs.Not annualised)	8.81	11.43	14.55	18.13
	Diluted EPS (in Rs.Not annualised)	8.74	11.33	14.44	17.98
17	Debt Service Coverage Ratio	0.89	-	-	-
18	Interest Service Coverage Ratio	2.97	-	-	-
19	Public Shareholding				
	- Number of Equity Shares	31,555,667	31,555,667	31,555,667	31,555,667
	- Percentage of Shareholding	39.10	39.10	39.10	39.10
20	Promoters and promoter group Shareholding				
	a) Pledged/Encumbered				
	- Number of Equity Shares	2,500,000	5,200,000	2,500,000	5,200,000
	- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	5.09%	10.60%	5.09%	10.60%
	- Percentage of Shares (as a % of the total share capital of the company)	3.10%	6.44%	3.10%	6.44%
	b) Non-encumbered	-	-	-	-
	- Number of Equity Shares	46,641,469	4,38,41,469	46,641,469	4,38,41,469
	- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	94.91%	89.40%	94.91%	89.40%
	- Percentage of Shares (as a % of the total share capital of the company)	57.80%	54.33%	57.80%	54.33%

Segment wise Revenue ,Result and Capital Employed

Sr. No	PARTICULARS	For the Year ended 31-03-2010	For the Year ended 31-03-2009	For the Year ended 31-03-2010	For the Year ended 31-03-2009
		Audited	Audited	Audited	Audited
1	Segment Revenue				
	(a) CRAMS	25,701.86	27,515.18	66,293.81	77,737.83
	(b) Marketable Molecules (MM)	9,559.03	14,073.29	25,241.93	28,497.95
	(c) Others	-	-	-	-
	Total	35,260.88	41,588.47	91,535.74	106,235.78
	Less: Inter-segment Revenue	-	-	-	-
	Net Sales /Income from Operation	35,260.88	41,588.47	91,535.74	106,235.78
2	Segment Results {(Profit)(+)/(Loss)(-) before tax and interest from each segment}				
	(a) CRAMS*	8,130.38	9,298.68	13,443.99	14,739.63
	(b) Marketable Molecules (MM)*	1,797.48	2,456.98	3,635.73	5,591.15
	(c) Others	-	-	-	-
	Total	9,927.86	11,755.66	17,079.72	20,330.78
	Less: i) Interest	2,037.18	2,249.86	3,876.73	4,585.02
	ii) Other un-allocable expenditure net off un-allocable income	(50.00)	-	(54.80)	(0.19)
	Total Profit Before Tax	7,940.69	9,505.81	13,257.79	15,745.95
3	Capital Employed (Segment Assets-Segment liabilities)				
	(a) CRAMS	51,605.07	47,026.34	86,697.00	97,427.00
	(b) Marketable Molecules (MM)	11,398.97	14,247.50	24,968.34	26,914.64
	(c) Others	42,827.23	23,139.56	45,284.23	18,464.95
	Total	105,831.26	84,413.40	156,949.57	142,806.59
	* Includes Forex (Loss) / Gain				

Balance Sheet items as per revised clause 41 of the listing agreement as at 31st March 2010

(Rupees in Lacs)

PARTICULARS	STANDALONE		CONSOLIDATED	
	As at 31st March 2010 Audited	As at 31st March 2009 Audited	As at 31st March 2010 Audited	As at 31st March 2009 Audited
SOURCES OF FUNDS				
Shareholders Funds				
Share Capital	1,613.94	1,613.94	1,613.94	1,613.94
Share Application Money			755.96	175.24
Reserves and Surplus	59,681.87	53,747.57	76,056.21	68,649.96
	61,295.81	55,361.51	78,426.11	70,439.14
Loan Funds				
Secured Loans	37,891.59	23,218.51	71,687.25	66,431.44
Unsecured Loans	5,514.70	5,833.42	5,707.00	5,936.02
	43,406.29	29,051.93	77,394.25	72,367.46
Deferred Tax Liability (Net)	2,713.81	2,030.59	3,163.78	2,083.17
TOTAL	107,415.91	86,444.03	158,984.14	144,889.77
APPLICATION OF FUNDS				
Fixed Assets				
Gross Block	46,417.95	35,873.19	108,336.59	96,510.00
Less: Depreciation / Amortization	11,033.89	9,013.16	24,809.27	19,527.32
Net Block	35,384.06	26,860.03	83,527.32	76,982.68
Capital Work-in-progress	26,764.01	17,296.47	35,743.19	22,272.07
	62,148.07	44,156.50	119,270.51	99,254.75
Investments	18,199.21	15,637.40	142.11	137.52
Foreign Currency Monetary Item Transalation Difference Account	48.60	275.49	(1,264.44)	(989.03)
Goodwill on Consolidation			766.82	824.90
Current Assets, Loans and Advances				
Inventories	9,975.28	11,631.71	24,234.54	30,396.40
Sundry Debtors	7,024.34	6,155.09	11,312.09	14,938.19
Loans and Advances	20,291.20	12,902.16	23,152.85	18,652.26
Cash and Bank Balances	428.20	320.48	4,545.18	4,515.75
Total Currents Assets	37,719.02	31,009.44	63,244.66	68,502.60
Less: Current Liabilities and Provisions				
Current Liabilities	9,185.33	3,193.92	16,173.04	15,879.63
Provisions	1,513.66	1,440.88	7,002.48	6,961.34
Total Current Liabilities and Provisions	10,698.99	4,634.80	23,175.52	22,840.97
Net Current Assets	27,020.03	26,374.64	40,069.14	45,661.63
TOTAL	107,415.91	86,444.03	158,984.14	144,889.77

On behalf of the Board

Place: Ahmedabad
Date: 29th May, 2010

Janmejy R Vyas
Chairman & Managing Director